

Date: November 10, 2022

To, **BSE Limited,**Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of Related Party Transactions for the half year ended on September 30, 2022.

The above disclosure will be also made available on the Company's website at www.galaxybearings.com. Kindly take the same on your record.

Thanking you,

Yours faithfully, FOR GALAXY BEARINGS LIMITED

DIXIT PATEL

Chief Financial Officer

Disclosure of Related Party Transactions for the half year ended September 30, 2022 pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(Amt. In Lakhs)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such										
											transaction was undertaken.										
	Details of the party (listed Entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the related	Value of	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
Sr No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		transaction		Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)		Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)			
1	Galaxy Bearings Limited	AAACG5617Q	Bharatkumar Ghodasara	ABSPG1761F	Key management personnel of the Listed Entity	Remuneration		4.32	0	0.72											
2	Galaxy Bearings Limited	AAACG5617Q	Dixit Patel	AESPP1699C	Key management personnel of the Listed Entity	Remuneration		4.35	0	0.87											
3	Galaxy Bearings Limited	AAACG5617Q	Urvashi Gandhi	BEWPG4934G	Key management personnel of the Listed Entity	Remuneration		1.17	0	0											

4	Galaxy	AAACG5617Q	Jeel Poshiya	DCPPP3683A	Key	Remuneration		0.48	0	0.36				
	Bearings				management									
	Limited				personnel of									
					the Listed									
					Entity									
5	Galaxy	AAACG5617Q	Shetal	ACIPP6190Q	Director of the	Rent Paid	12.00	6.00	0	0				
	Bearings		Devang Gor		Listed Entity									
	Limited													